



IMPACT  
CHARITABLE

2017 ANNUAL REPORT

“THE BEST WAY TO  
PREDICT THE FUTURE  
IS TO CREATE IT.”

PETER DRUCKER



## » 2017 WAYPOINTS

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DONOR-ADVISED FUNDS

Our base of support grew in numbers as new donors continued opening charitable giving accounts. Our donors include individuals, groups, and families who are activating their charitable dollars for impact.

16%

GRANTS TO ASSETS

We facilitated grants for our donors to their favorite charities, while supporting the same impacts through investments.

100%

INVESTED IN IMPACT

We committed to impact with every dollar through the public markets, direct investments, and our banking accounts.

## » HELLO!

Since officially launching our work in September of 2015 with deep “friends and family” support, we have continued to expand the circle of friends who are now supporters, donors, and collaborators. Our work has connected us with so many like-minded people who pursue fully integrated life, work, and investments where what matters and what makes money are never separated.

In 2017, we expanded our events to provide both inspiration and education around impact investing. We do that through providing a platform and engaged audiences to hear the stories of how people and organizations are solving problems in our community through both charity and investment. We are working with several partners to help create innovative investment solutions and compelling stories of impact in 2018.

We continue to work in what many see as a “grey zone” between philanthropy and profit maximizing investments. We are able to play a unique role through our understanding of the full spectrum of ways that capital can be used to create positive impacts. Without a long history but with an innovative board and team, we are able to help create solutions that may not traditionally exist in either the philanthropic or investment world.

First, we thank Kate Reinemund and Anne Roethel Field for leading our launch and gathering our first community of donors. Kate transitioned out of the executive director role in May of 2017, and Anne shifted to a volunteer role later in the year. We also thank our board, donors, and supporters for their consistent and continuing financial and personal support of our work. We look forward to moving from the “lean startup” phase and into deeper and wider impact in the near future and engaging more and more incredible people in our community.



**ED BRISCOE**

*President & Co-Director*



**EMILY ALLRED**

*Co-Director*

## » OUR BOARD



**RYAN HOWELL**

*Attorney, Rubicon Law*



**RICH HOOPS**

*Philanthropist & Investor*



**PRAFUL SHAH**

*IC Credit Committee  
Investor*



**HELEN GEMMILL**

*Philanthropist & Investor*



**HEATHER POTTERS**

*CBDO, Pharmajet*



**MARK NEWHOUSE**

*Philanthropist & Investor*

# » SHARED PROSPERITY

**W**e began our Shared Prosperity event series highlighting entrepreneurs, non-profit leaders, donors, and investors who have dedicated their resources to benefiting our community. We gather to hear their stories of inspiration, impact, and occasional failures in their work. We've also adopted the idea of shared prosperity as a theme for Impact Charitable's work. Our community is full of people who work to share their prosperity in time, talent, and treasure to create opportunity and foster equality.



## GRANT SPOTLIGHT MCE Social Capital

MCE uses an innovative model working with individuals to provide guarantees to raise low-cost debt to support over \$110 million in funding for microfinance institutions and small and growing businesses in over 30 countries.

# » FISCAL SPONSORSHIPS

Impact Charitable is incubating new projects that serve charitable purposes aligned with our mission. Impact Charitable's Fiscal Sponsorship program offers administrative and fundraising support to build capacity within Colorado's non-profit community.



### ReSchool

In partnership with the Donnell-Kay Foundation, Impact Charitable facilitated \$60,000 in grant funding to support an employer-based pilot project creating a learner advocate network to support working parents and their children in improving access to education and work/life balance. Based on the outcomes of the pilot, ReSchool is expanding its work to 100 parents and their children.



### Uproot

Uproot is working to create a holistic, healthy, economically vibrant, and just food system within Colorado through gleaning, experiential education and nonpartisan legislation.



### Dream Tank

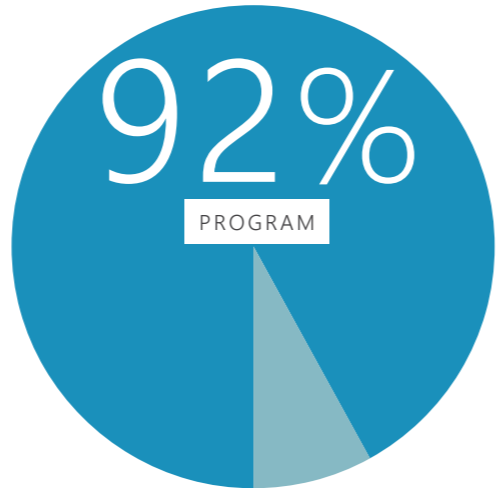
Dream Tank is on a mission to ignite kids around the world through entrepreneurship to make their biggest dreams become a reality.



# » FINANCIAL REPORT

## Impact Charitable 2017 Statement of Financial Position

Assets	\$1,056,595
Liabilities	\$36,547
<b>Net Assets</b>	<b>\$1,020,048</b>



The vast majority of expenses are dedicated to program services. Impact Charitable spends only 8% on administration and fundraising.



Donor-Advised Funds are allocated among ESG portfolios managed by Cornerstone Capital Group and Principium. Impact Charitable's asset management serves the United Nations' 17 Sustainable Development Goals (SDGs) to achieve a better and more sustainable future for all.



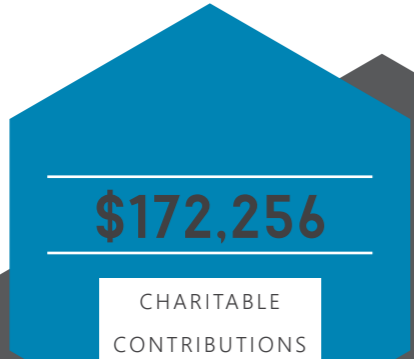
### Select portfolio holdings making a direct impact on advancing the SDGs:

- PAX Ellevest Global Women's Leadership Fund
- Calvert Impact Capital's Community Investment Note
- TerraForm Power

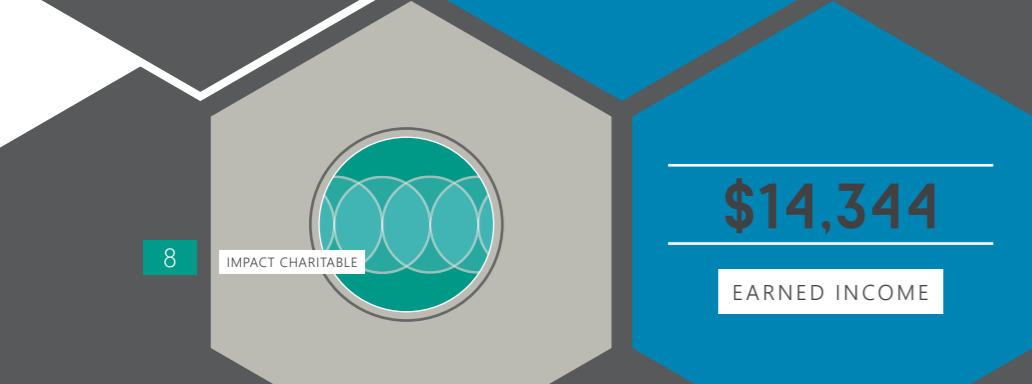
### LOCAL INVESTMENT HIGHLIGHT

Colorado-based **Natural Grocers by Vitamin Cottage** (NGVC) has been a local favorite since 1955. Five founding principles distinguish this

grocer from their larger competitors: Nutrition education, quality, affordable prices, community, and the well-being of their human resources guide every business decision. The integrity of Natural Grocers' management culture has proved to be a strategic advantage: Shares in NGVC have recently outperformed peers as well as major indices.



The Amalgamated Bank logo is shown above text describing the bank as a progressive financial institution born from the 1920's labor movement, continuing to be a voice for reform through its employment practices, public stances and shareholder activism.



# » CHARTING THE COURSE

**PLACE-BASED INVESTMENTS** In 2018, Impact Charitable has begun to underwrite and close place-based investments in Colorado. We plan to allocate up to 25% of our assets into innovative, patient, and deeply impactful investments in our donor's communities. We are currently investing in local social enterprises, supporting education for your social entrepreneurs, and investing with international investment firms based in Colorado.

## KYNDHUB

KyndHub is a for-profit social enterprise owned by the non-profit Project Helping. KyndHub provides corporations with an online platform, community, and opportunities for "kyndfulness" to their employees.



## PRIVATE PAY-FOR-SUCCESS

Board member Mark Newhouse participated in the first "private pay-for-success" transaction providing \$800,000 to The Last Mile, a non-profit training for prisoners at San Quentin prison. Investors will be repaid via a dedicated donor-advised fund, based on the success of the program. We are working to bring this innovative investment structure to provide large scale funding to impactful nonprofits in Colorado to rapidly scale up their work.



## SISTER BONDS

Impact Charitable along with two of our donors is investing in the 0% Sister Bonds supporting women entrepreneurs in Afghanistan. Capital Sisters International has supported women entrepreneurs around the world since 2000 and is based in Golden.



# » JOIN US



**Open an Impact DAF.**  
Start a new donor-advised fund with cash or contribute appreciated stock, or move an existing account via a grant.



**Partner with us.**  
Increase our impact by making a charitable contribution to support our work, sponsoring one of our events, or telling your friends about us.



**Attend an event.**  
Learn more about innovative ways to align your philanthropy and investing with your values.

**THANK YOU,  
KATE & ANNIE!**



[www.impactcharitable.org](http://www.impactcharitable.org)



[ed@impactcharitable.org](mailto:ed@impactcharitable.org)  
[emily@impactcharitable.org](mailto:emily@impactcharitable.org)



720.441.4488



The Alliance Center  
1536 Wynkoop St #223  
Denver, CO 80202